KEDIA ADVISORY

DAILY SPICES REPORT

11 November 2026

www.kediaadvisory.com

Market Snapshot

DAILY SPICES REPORT | 11 NOVEMBER 2026

KEDIA ADVISORY

NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	28,306.00	28,448.00	28,050.00	28,414.00	0.23
TURMERIC	16-Apr-2027	27,956.00	28,056.00	27,700.00	28,004.00	0.28
JEERA	20-Nov-2026	27,385.00	28,700.00	27,280.00	28,460.00	3.04
JEERA	18-Dec-2026	27,985.00	29,115.00	27,770.00	28,905.00	2.92
DHANIYA	18-Dec-2026	16,656.00	16,690.00	16,334.00	16,632.00	-0.35
DHANIYA	20-Jan-2027	16,270.00	16,270.00	16,010.00	16,206.00	-1.03

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	27,181.10	0.01
Jeera	जोधपुर	26,500.00	-0.56
Dhaniya	गोंडल	16,277.95	0.45
Dhaniya	कोटा	16,364.40	-1.96
Turmeric (Unpolished)	निजामाबाद	23,698.55	-0.20
Turmeric (Farmer Polish...	निजामाबाद	24,954.10	-0.11

Currency Market Update

Currency	Country	Rates
USDINR	India	93.72
USDCNY	China	6.6748
USDBDT	Bangladesh	124.6750
USDHKD	Hongkong	7.8459
USDMYR	Malaysia	4.0760
USDAED	UAE	3.6725
EURUSD	Europe	1.1167

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	0.23	1.29	Fresh Buying
TURMERIC	16-Apr-2027	0.28	2.66	Fresh Buying
JEERA	20-Nov-2026	3.04	-10.45	Short Covering
JEERA	18-Dec-2026	2.92	9.05	Fresh Buying
DHANIYA	18-Dec-2026	-0.35	0.78	Fresh Selling
DHANIYA	20-Jan-2027	-1.03	3.54	Fresh Selling

NCDEX SPREAD MATRIX (FAR - NEAR)

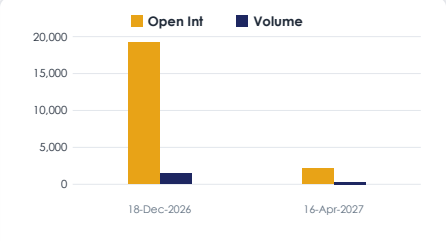
TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	-410	-2,608
Apr-27	-	-	-2,198
May-27	-	-	-

JEERA	Nov-26	Dec-26	Jan-27
Nov-26	-	445	650
Dec-26	-	-	205
Jan-27	-	-	-

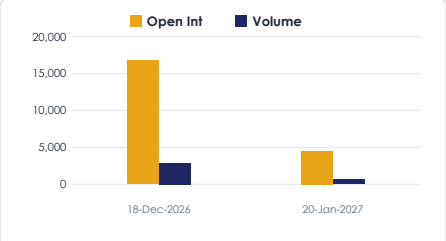
DHANIYA	Dec-26	Jan-27	Apr-27
Dec-26	-	-426	-2,652
Jan-27	-	-	-2,226
Apr-27	-	-	-

OI & VOLUME CHART

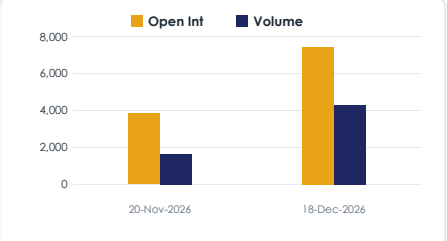
Turmeric



Dhaniya



Jeera



Technical Snapshot



Technical View

BUY JEERA NOV @ 28300 SL BELOW 28000 TGT 29000. NCDEX

Observations

Jeera trading range for the day is 26730-29570.

Jeera gained amid rising export demand and tightening global as well as domestic supplies.

Concerns over weather conditions and limited water supply due to the El Niño phenomenon are adding to the upward price pressure in jeera.

With Syrian supplies remaining minimum, demand for Indian cumin seed is higher.

In Unjha, a major spot market, the price ended at 27181.1 Rupees gained by 0.01 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	28,460.00	29,570	29,010	28,150	27,590	26,730
JEERA	18-Dec-2026	28,905.00	29,940	29,420	28,600	28,080	27,250

Technical Snapshot



Technical View

BUY DHANIYA DEC @ 16400 SL BELOW 16100 TGT 16800. NCDEX

Observations

Dhaniya trading range for the day is 16200-16910.

Dhaniya settled flat paring gains as adequate soil moisture and cooler night temperatures across key belts.

Processing units and bulk masala manufacturers scaled back purchases, citing expensive physical quotes.

The seasonal dispatch peak seen ahead of Diwali and regional festivities has tapered off.

In Gondal, a major spot market, the price ended at 16277.95 Rupees gained by 0.45 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	16,632.00	16,910	16,770	16,550	16,410	16,200
DHANIYA	20-Jan-2027	16,206.00	16,420	16,310	16,160	16,050	15,900

Technical Snapshot



Technical View

BUY TURMERIC DEC @ 28200 SL BELOW 27800 TGT 28800. NCDEX

Observations

Turmeric trading range for the day is 27910-28700.

Turmeric prices rallied due to prevailing tight pipeline supplies and lower overall acreage estimates.

Overseas inquiries from key destinations in Bangladesh, the Middle East, and Southeast Asia slowed down temporarily as buyers waited for price stability.

Physical trade sentiment across Nizamabad, Sangli, and Erode turned slightly cautious, with traders noting that physical off-take thinned out at current price quotes.

In Nizamabad, a major spot market, the price ended at 24954.1 Rupees dropped by 0.11 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	28,414.00	28,700	28,560	28,300	28,160	27,910
TURMERIC	16-Apr-2027	28,004.00	28,280	28,140	27,920	27,780	27,560

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Regd. Off.: Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan (W), Mumbai–421301

Mobile: +91 9619551022 | Email: info@kediaadvisory.com | www.kediaadvisory.com

SEBI Registration Number: INH000006156

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt. Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.